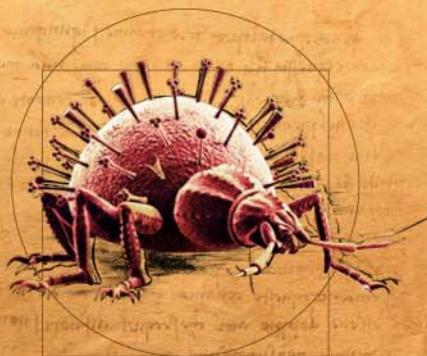


2009

SAIC Institutional Investor Conference

October 13 - 14 | McLean, Virginia

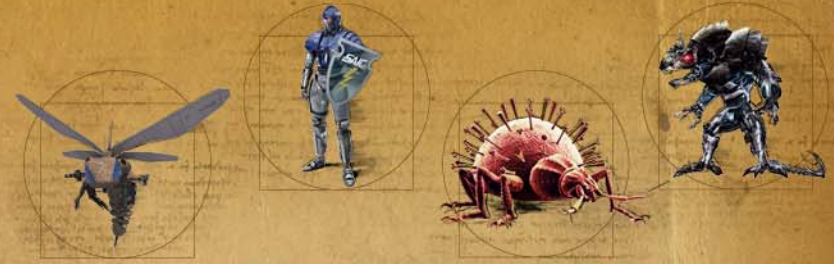


Financial Overview

Mark Sopp
Chief Financial Officer

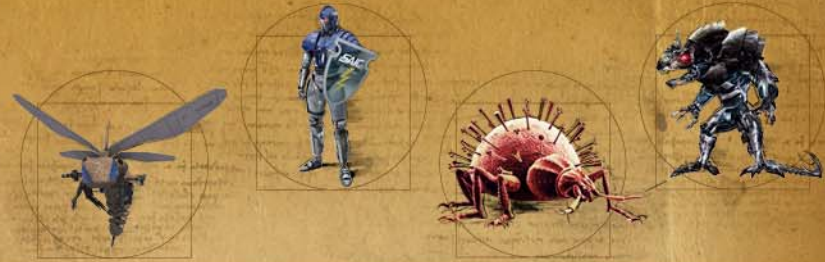


Guidance

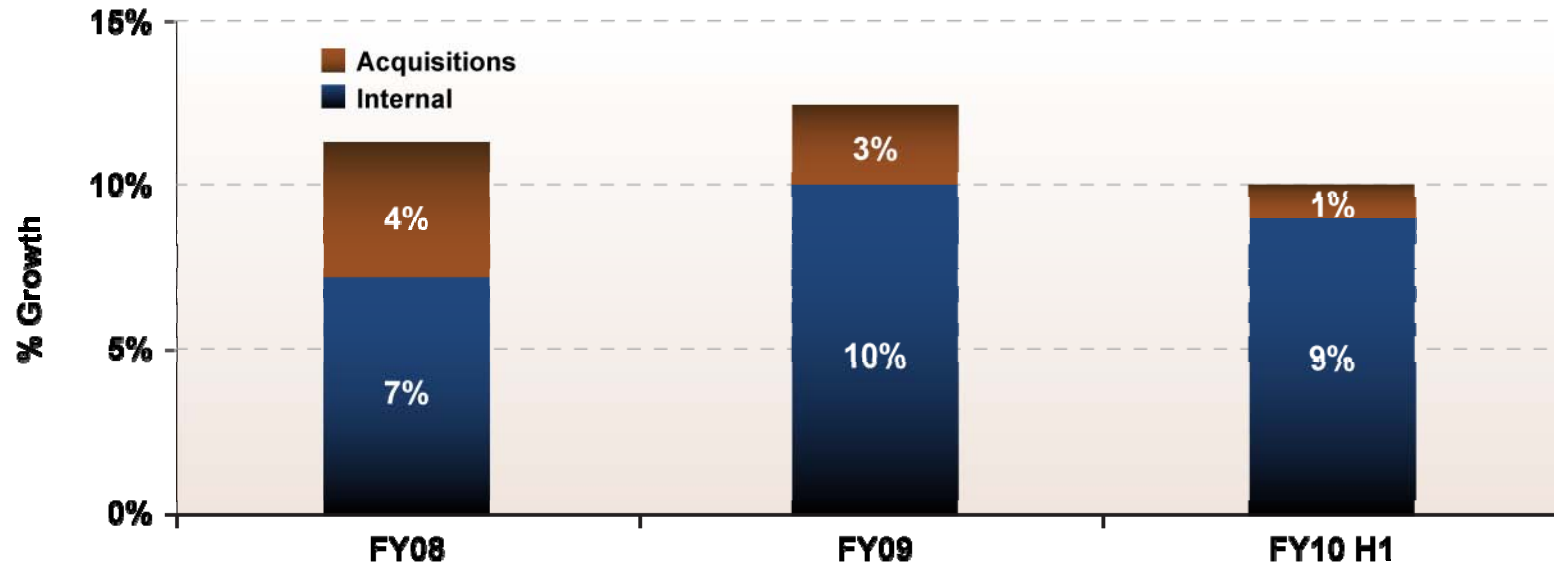


- Executing long-term earnings model in place since the IPO
 - 6%-9% internal revenue growth
 - 20-30 bps operating margin improvement
 - 11%-18% EPS growth with target of 15%
- On 9/2 earnings call, we reaffirmed that we expect to meet these long-term goals for FY10
- Today we reaffirm this guidance for FY10
 - We expect to provide FY11 guidance on our Q3 earnings call

Revenue Growth Trend



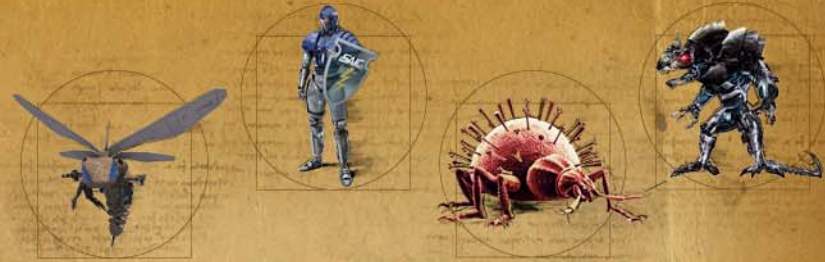
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Key Growth Drivers

- Increasing B&P and IR&D by 45% since FY07 (19% in FY10)
- Investing in high growth areas and discriminating technologies
- Enhancing collaboration and focus on larger programs (\$100M+)
 - FY08: 17 >\$100M wins
 - FY09: 27 >\$100M wins
 - FY10 YTD: 24 >\$100M wins
 - FY10 remainder: 42 >\$100M decisions expected (32 pending)

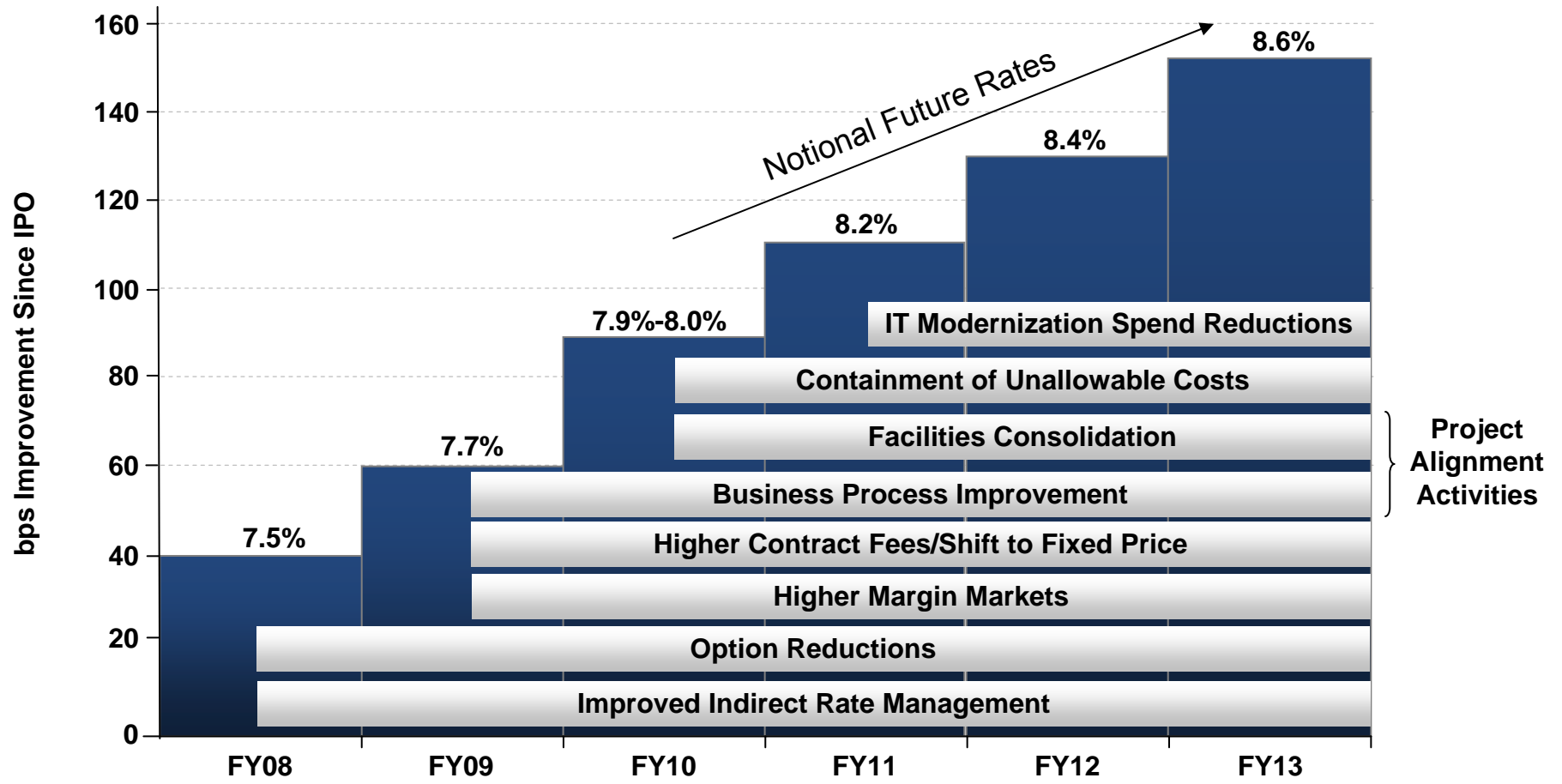
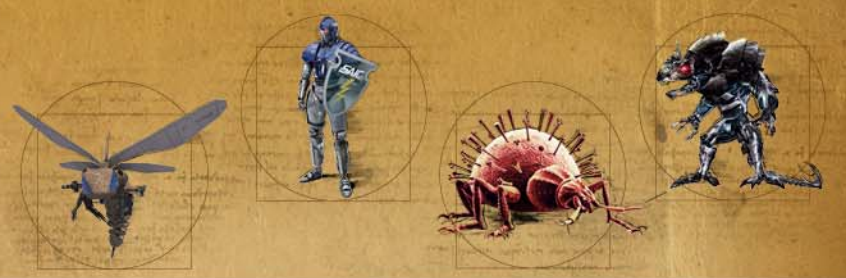
Revenue Breakout



Attribute		FY08 Revenue	FY09 Revenue	FY10 H1 Revenue
Organization	Intelligence, Security and Technology	32%	32%	31%
	Defense Solutions	29%	31%	33%
	Infrastructure, Logistics and Product Solutions	22%	23%	22%
	IT & Network Solutions	17%	14%	14%
Revenue Type	Labor-Related	61%	59%	58%
	Material and Subcontract	39%	41%	42%
Contract Type	Cost-Reimbursement	47%	48%	48%
	Time and Materials	35%	33%	31%
	Fixed Price	18%	19%	21%
Contract Source	Single-Award IDIQ TO	24%	25%	27%
	Multiple-Award IDIQ TO	26%	27%	27%
	GSA Schedule	14%	15%	14%
	Subtotal Master and Schedule Agreements	64%	67%	68%
	Standard Contract	36%	33%	32%

- Higher growth in larger systems integration and logistics:
 - Higher non-SAIC labor content
 - Greater fixed price mix
- Continued migration towards IDIQs

Operating Margin Improvement



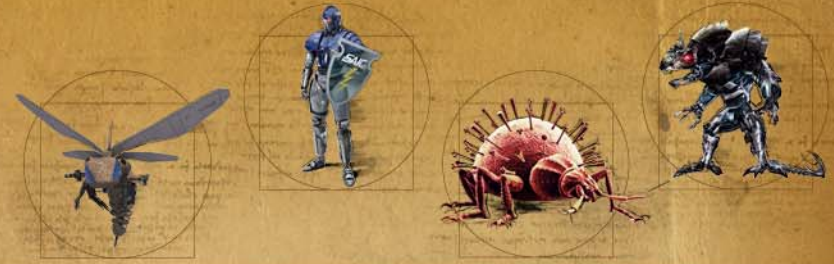
Consistent and steady margin improvement to FY13 and beyond



Energy | Environment | National Security | Health | Critical Infrastructure

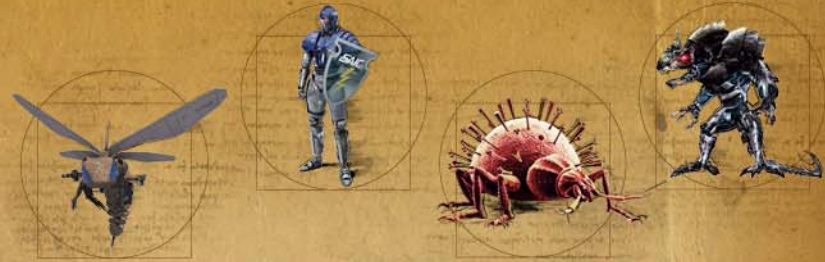
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Potential Non-Recurring Income Events



- Upside:
 - FCS Fee Recognition (if contract modification = material change in terms)
 - Greek Olympics Contract—filed for arbitration in June 2009
 - Real Estate Monetization—significant value in McLean and San Diego
 - Telkom South Africa Settlement—currently in arbitration; discontinued operations
- Downside:
 - FCS Fee Recognition (if contract modification \neq material change in terms)
 - NCCIPS—in early phase of DoJ False Claims Act case
 - Scottish Power—pension charges with contract termination/renewal (March 2010)
 - DCAA—cost accounting structure, incurred cost claims, systems audits

Capital Deployment and Liquidity

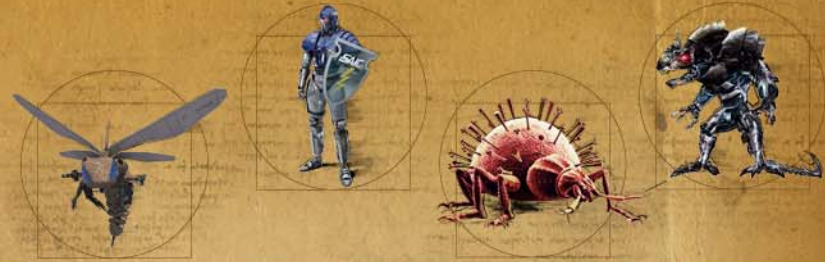


- Business model funds growth and generates significant operating cash flow
 - Operating Cash Flow = Net Income + D&A + Special Items
 - Capital expenditures less than 1% of revenues
- Deploy capital on a rational, disciplined basis to build long-term value for our stockholders
 - Internal growth initiatives
 - Strategic acquisitions
 - Share repurchases
- Conservative liquidity posture
 - Invested primarily in Treasury and Government money market funds
- Currently “A-”; maintain investment grade credit rating in this market
 - Estimated funds available for M&A — \$1.1B at A-, \$1.9B at BBB+, \$2.9B at BBB

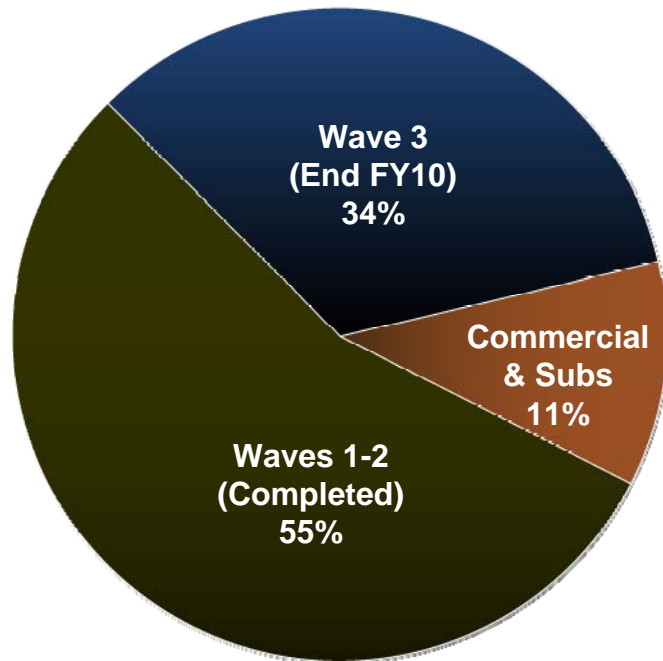
Capital Deployment (\$M)	FY08	FY09	FY10 H1
Operating Cash Flow	346	583	272
Capital Expenditures	(61)	(59)	(28)
Free Cash Flow	285	524	244
Acquisitions	(145)	(204)	(1)
Public Stock Repurchases	(215)	(382)	(250)
Payment of Debt	(10)	(113)	(16)
Other	71	82	32
Δ Cash From Continuing Ops	(14)	(93)	9
Ending Cash Position	1,096	936	951



Deltek Costpoint Implementation



10-1230-IC-04



Benefits achieved or anticipated

- Burn off of \$30M annual implementation cost
- More automated A/R, job cost, indirect rate management
 - Lower cost, greater speed
- More efficient O&M support function
- Supports various business structures

Project Alignment Update



Comprehensive, multi-year program to:

- Streamline and standardize processes
- Establish Shared Service Center
- Consolidate support functions
- Leverage scale for buying power

Overall Benefits:

- Allows line management to focus on running and growing business
- Provides additional funds for reallocation and/or profit

\$100M+ Expected Annual Savings:

- Lower wrap rates to increase competitiveness
- Increase investment to drive growth and profitability
 - B&P to increase volume and win probability
 - IR&D to build discriminators
- Improve op margin
 - Higher fees on fixed price and T&M

Financial Summary



- Sustainable shareholder value creation
 - Maintain steady internal revenue growth
 - Continue to improve operating margins
 - Low asset intensity
 - Predictable and growing free cash flow
 - More aggressive deployment of capital with significant capacity
- Consistent, demonstrated progress on all financial fronts
- Realistic and achievable path
 - Culture of discipline and collaboration
 - Building pipeline of large opportunities
 - Investing in infrastructure and people to support sustainable growth