

FISCAL YEAR 2019

FINANCIAL HIGHLIGHTS

	FISCAL YEAR ENDED		
	February 1, 2019	February 2, 2018	February 3, 2017
Revenues	\$ 4,659	\$ 4,454	\$ 4,442
Cost of revenues	4,195	4,043	4,003
Selling, general and administrative expenses	158	155	166
Acquisition and integration costs	86	0	10
Operating income	220	256	263
<i>As a percentage of revenues</i>	4.7%	5.7%	5.9%
Interest expense	53	44	52
Other (income) expense, net	(3)	(2)	(1)
Provision for income taxes	(33)	(35)	(69)
Net income	\$ 137	\$ 179	\$ 143
Cash flows from operating activities	\$ 184	\$ 217	\$ 273
Total backlog	\$ 13,801	\$ 10,227	\$ 8,020
Total stockholders' equity	\$ 1,499	\$ 327	\$ 349
Outstanding shares of common stock ⁽¹⁾	59.3	42.3	43.6
Number of employees (approximate)	23,000	15,000	15,500
Adjusted EBITDA ⁽²⁾	\$ 353	\$ 313	\$ 322
<i>As a percentage of revenues ⁽²⁾</i>	7.6%	7.0%	7.2%
Diluted earnings per share	\$ 3.11	\$ 4.02	\$ 3.12

(In millions, except employees and per share amounts)

⁽¹⁾ Outstanding shares of common stock is as of March 8, 2019, March 9, 2018, and March 10, 2017 for fiscal 2019, fiscal 2018, and fiscal 2017, respectively.

⁽²⁾ Adjusted EBITDA and adjusted EBITDA as a percentage of revenues are non-GAAP financial measures. For more information regarding these measures, including a reconciliation to the most directly comparable GAAP financial measure, see Management's Discussion and Analysis of Financial Condition and Results of Operations included in this report.